



Mozambique Respects Responsibilities to Investors - Guebuza

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Maputo — Mozambican President Armando Guebuza declared on Thursday that the country respects its responsibilities towards both national and foreign investors, who deserve to have a return on their investments in an environment of transparency, trust in the future and mutual benefits.

In that context, he said, Mozambique is continuing to improve its legislation so that investors and government will enjoy a fair division of the benefits deriving from the exploitation of natural resources.

Guebuza was speaking in Maputo at the opening of the Fourth Conference on Mining, Hydrocarbons and Energy in Mozambique.

He said that revision of the key legislation on mineral resources, the law on mining and the law on petroleum, is now in its final stage. These two laws “are important for the stability of the business environment, and so that the development of mineral resources serves as a lever for the growth of the economy and for the sustainable growth of the economy to the benefit of future generations”.

“We are quite certain that, by continuing to act in this way, by improving our legislation and our partnership with the private sector, we will give a major stimulus to the development of the productive chain, diversifying the economy, and promoting the appearance and flourishing of small and medium enterprises, which will naturally enter into a symbiotic relationship with the large companies”, said Guebuza.

For 2014 this conference, held every two years, is taking as its motto “Ensuring Lasting Benefits for the Mozambican Nation through the Sustainable Management of Natural Resources”.

The conference aims to promote the Mozambican mining, hydrocarbon and energy sectors as stable and commercially viable for national and foreign investment. Its other goals include strengthening business partnerships, analyzing cases of success, and sharing knowledge and experience.

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